

Abstract:

An independent pharmacy is defined as a retail pharmacy that is not directly affiliated with any chain pharmacies and is not owned by a publicly traded company. Independent pharmacies are commonly owned by either a set of individuals or a single person who runs, owns, and operates either a single pharmacy or a set of pharmacies. With the increased rate of DIR fees, mail-order pharmacies, and Medicare patients receiving lower costs at a chain pharmacy, additional revenue is needed to own and sustain a pharmacy. Clinical opportunities/grants allow independent pharmacies to offer services in addition to dispensing medications. Companies like Missouri Pharmacy Associated and Missouri Medicaid allow pharmacists to bill and receive payment for services. Some these services include Vaccine Gap Closure, Direct Care Pro, and Outcomes MTM in addition to various other opportunities. Implementing services like these is crucial for an independent pharmacy to receive adequate income and provide direct care for patients.